

LATINOS + HOUSING *in* RI 2014

POPULATION

LATINOS IN RI **138,550**

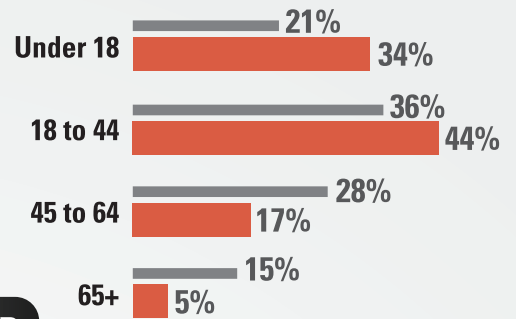
LATINO % OF RI **13.2%**

51.7% INCREASE FROM 2000

AGE

26 MEDIAN LATINO AGE in Rhode Island

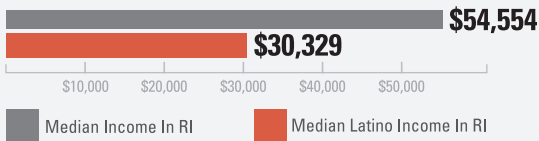
40 MEDIAN AGE in Rhode Island



INCOME VS. INCOME NEEDED

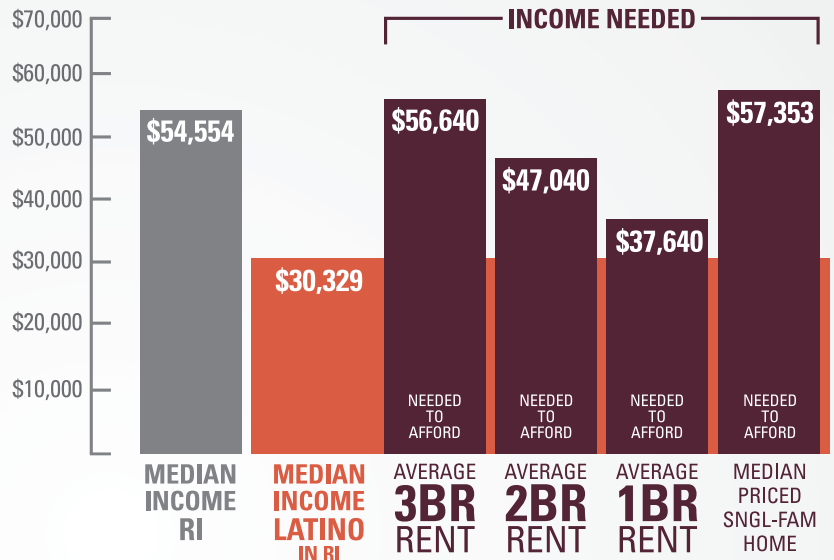
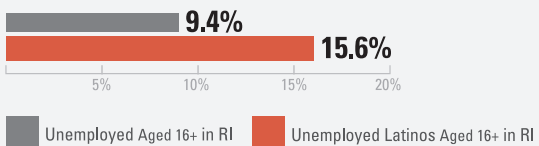
INCOME

The median income for Latino households is nearly half of the median income for all RI households



UNEMPLOYMENT

The unemployment rate for Latinos is greater than the rate for all RI population age 16 +



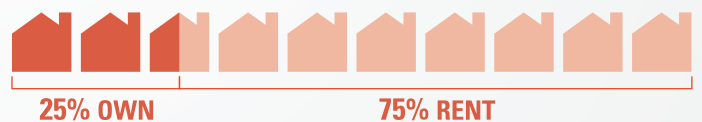
HOUSING COST BURDENS

OWNERS & RENTERS IN RI

RI HOUSEHOLDERS



LATINO HOUSEHOLDERS IN RI



LATINO HOUSEHOLD COST BURDENS AND THE STATE'S ECONOMY

COST BURDENED LATINO RENTERS

55% ARE COST BURDENED

36% ARE SEVERELY COST BURDENED

COST BURDENED LATINO OWNERS

57% ARE COST BURDENED

27% ARE SEVERELY COST BURDENED

98% or nearly 16,000 of these renter households earn \$39,000 or less

CURRENT HOUSING

AVERAGE YEARLY EXPENSES

\$9,634 a year

These households spend **\$9,634** a year on their rent and utilities.

HOUSING THAT IS NOT COST BURDENED

\$4,440 a year

These households would average **\$4,440** a year in these expenses if they lived in housing affordable to them.

POSITIVE ECONOMIC IMPACT

\$5,194 a year

A more affordable home would put **\$5,194**, on average, back into the hands of these lower-income workers each year.

STATEWIDE IMPACT

\$152.7 million a year

Altogether, these cost burdened renters of RI spend an estimated **\$152.7 million** on rent and utilities.

\$70 million a year

In affordable home scenarios these renters would spend an estimated **\$70 million** a year on rental and utility payments.

\$82 million a year

More affordable homes could lead to as much as **\$82 million** circulated into other parts of the RI economy.

A joint project from: